



## **Important Information Regarding Your Fund's Distribution**

**Western Asset Inflation-Linked Income Fund (WIA; CUSIP: 95766Q106)**

**Western Asset Inflation-Linked Opportunities & Income Fund (WIW; CUSIP: 95766R104)**

**May 28, 2021:**

The following table provides estimates of the source of the Funds' distributions. These estimates are based on the Funds' fiscal year-to-date activity. The first section of the table (Section I) provides an estimate of the source of the Funds' current distributions. The second section of the table (Section II) provides information on the cumulative distributions for the Funds' current fiscal year. The information is being provided pursuant to Section 19(a) of the Investment Company Act of 1940, as amended, and should not be used for tax reporting purposes. In early 2022, after definitive information is available, the Funds will send shareholders a Form 1099-DIV specifying how the distributions paid by the Funds during calendar year 2021 have been characterized for purposes of reporting the distributions on shareholders' tax returns.

Section I: May 2021 Distribution						Section II: Fiscal Year-to-Date Distributions					
Fund	Per Share Distribution	Net Investment Income	Short-Term Gains <sup>(1)</sup>	Long-Term Gains <sup>(1)</sup>	Return of Capital <sup>(2)</sup>	Fiscal Year End	Fiscal Year-to-Date Distributions	Net Investment Income	Short-Term Gains <sup>(1)</sup>	Long-Term Gains <sup>(1)</sup>	Return of Capital <sup>(2)</sup>
WIA	\$ 0.0315	\$ -	\$ 0.0202	\$ 0.0113	\$ -	Nov 30	\$ 0.5830	\$ -	\$ 0.3723	\$ 0.2107	\$ -
WIW	\$ 0.0330	0.0217	0.0074	0.0039	\$ -	Nov 30	\$ 0.1920	\$ 0.1260	\$ 0.0432	\$ 0.0228	\$ -

<sup>(1)</sup> May represent current period realized capital gains, which are subject to change based on the Fund's investment activity through its fiscal year end. Should the Fund's income or capital gains position change, the fiscal year-to-date amounts will be updated to reflect those changes.

<sup>(2)</sup> This amount may represent a return of the shareholders' principal, unrealized capital gains that may be recognized prior to the Fund's fiscal year-end, or some combination thereof. Should the Fund's capital gains position change, the fiscal year-to-date amounts will be updated to reflect those changes.

These Funds have adopted managed distribution policies that seek to deliver the Funds' long-term total return potential through regular monthly distributions declared at a fixed rate per common share. Distributions may be paid in part or in full from net investment income, realized capital gains and by returning capital, or a combination thereof. Shareholders should note, however, that if a Fund's aggregate net investment income and net realized capital gains are less than the amount of the distribution level, the difference will be distributed from the Fund's assets and will constitute a return of the shareholder's capital. A return of capital is not taxable; rather it reduces a shareholder's tax basis in his or her shares of the Fund. The Board of Trustees of the Fund may terminate or suspend the managed distribution policy at any time, which could have an adverse effect on the market price of the Fund's shares.